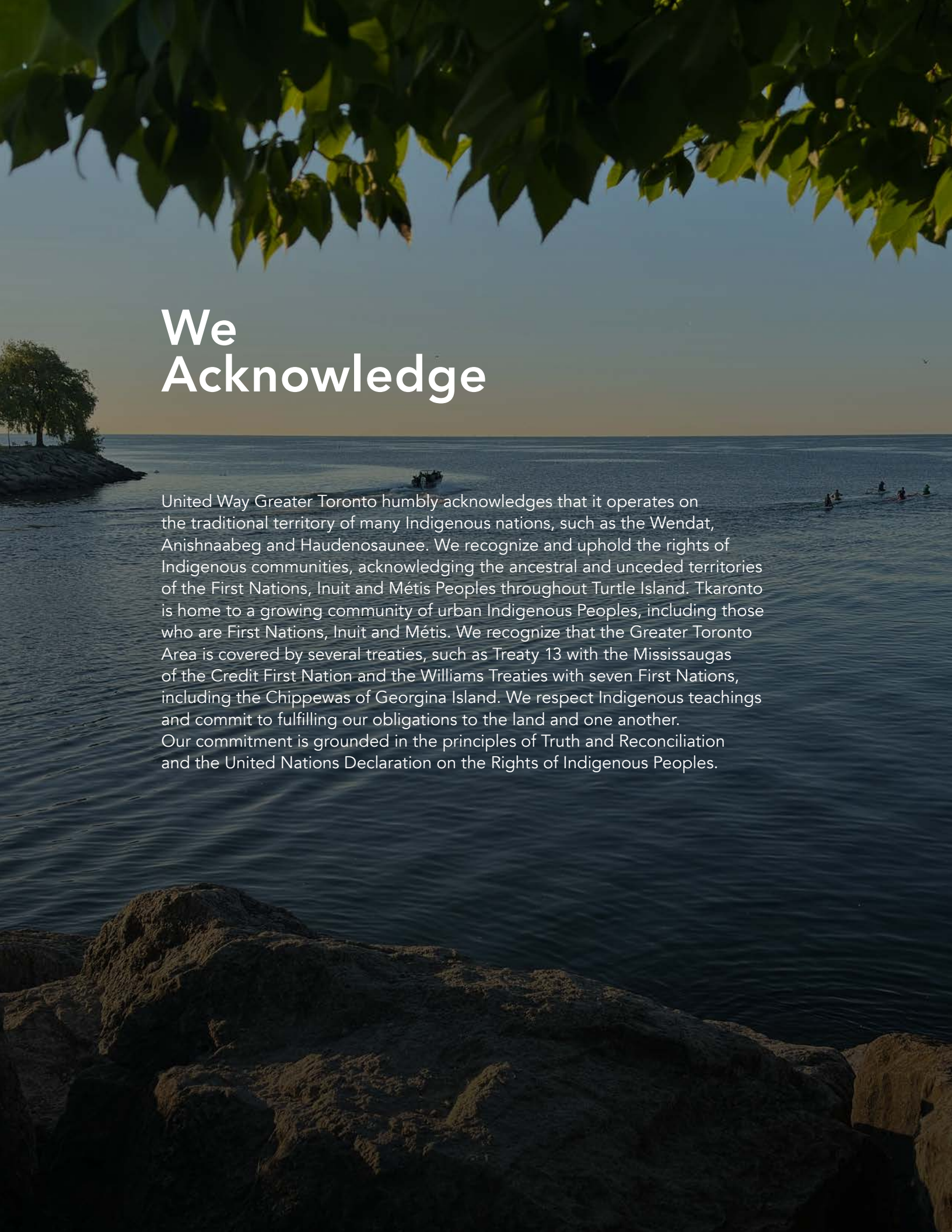
Who cares? We do

United Way Greater Toronto

2025 2026 ANNUAL REPORT TO THE COMMUNITY



We Acknowledge

United Way Greater Toronto humbly acknowledges that it operates on the traditional territory of many Indigenous nations, such as the Wendat, Anishnaabeg and Haudenosaunee. We recognize and uphold the rights of Indigenous communities, acknowledging the ancestral and unceded territories of the First Nations, Inuit and Métis Peoples throughout Turtle Island. Tkaronto is home to a growing community of urban Indigenous Peoples, including those who are First Nations, Inuit and Métis. We recognize that the Greater Toronto Area is covered by several treaties, such as Treaty 13 with the Mississaugas of the Credit First Nation and the Williams Treaties with seven First Nations, including the Chippewas of Georgina Island. We respect Indigenous teachings and commit to fulfilling our obligations to the land and one another.
Our commitment is grounded in the principles of Truth and Reconciliation and the United Nations Declaration on the Rights of Indigenous Peoples.

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People care.
Communities care.
United Way does too.

Times are tough. Here at home. And around the world. The news is filled with how unstable and uncertain life has become, having an impact on us all. For those already struggling, the challenges have deepened. Chronic homelessness. Complex mental illness. Devastating poverty. For those just getting by, the risk of falling into poverty has grown. And for those who want to help, the sense of overwhelm is real.

Can we change anything for the better? Can we really make a difference?

As I've learned over the past year, at United Way Greater Toronto, we believe we can. And as vital partners in our work, we know you do too. Together, we are on a mission: to meet urgent human needs and improve social conditions by mobilizing the community's volunteer and financial resources in a common cause of caring.

We bring everything we have to the table. Deep knowledge of the issues and how they show up in your neighbourhood and mine. Creative solutions and the plan for how to deliver them with the support of frontline agencies, corporate partners, community leaders, informative research and strategic advocacy.

Together, we are turning our care into action and your help into hope — to create something better.

Heather McDonald
President & CEO
United Way Greater Toronto

Financial Stability

Did you know?

More than one in 10 Torontonians now rely on food banks. And one in four food bank clients are children. (Daily Bread)

17.3% of workers earn less than the living wage in the GTA.
(Canadian Centre for Policy Alternatives)

With Ontario Works and the Ontario Disability Support Program rates of $733/month and $1,308/month respectively, researchers draw a direct line between income security policy and homelessness. Homelessness among those who relied on Ontario Works for more than one year has surged by 136% since 2019. (Maytree)

Who cares about making ends meet? We do.

No matter how we talk about it, poverty means not having enough money. For shelter and food and to get the help we need. When money is a barrier to essentials, it makes those without even more vulnerable and hurts us all.

The Financial Anxiety Index, a survey conducted by national partner United Way Centraide Canada, reveals the growing toll financial stress is having on health and well-being. This year, findings indicated that strain is highest in Ontario with nine out of 10 respondents reporting anxiety — sleeplessness, family conflict and difficulty focusing at work. And 46% saying they'd only be able to cover basic expenses for less than a month if they lost their income. It's this kind of research that helps us better understand the causes, effects and patterns of poverty and grounds our initiatives and investments in evidence.

Pictured: Financial Anxiety Index Report, United Way Centraide Canada

Thanks to the efforts of the **Ontario Living Wage Network (OLWN)**, we know exactly how much people need to earn to make ends meet in the GTA today: $27.20/hour. That's what it takes to pay for necessities, including shelter, transportation, childcare, food and internet. The problem is, even working full-time, many aren't earning a living. At $17.60/hour, Ontario's minimum wage is nearly $10 less per hour. And social assistance rates aren't enough for rent, let alone anything else. Something has to give. United Way Greater Toronto is championing the message of OLWN and supporting **advocacy** across our network and beyond. And together with other United Ways, in a submission to the provincial government, we're calling for adequate wages, income supports and other progressive **policies** to reduce poverty.

"We are proud to be one of almost 600 certified Living Wage employers in this province, modeling the change we want to see and to fund the Ontario Living Wage Network's work calculating living wage rates and certifying and supporting more employers in making that commitment — one that rebuilds the basic promise of work, that a full-time job should provide stability and dignity."

Heather McDonald, President & CEO, United Way Greater Toronto

The changing nature of work and the rising cost of living have deepened **employment** challenges for historically marginalized groups, including Indigenous, Black and other racialized communities. Multiple forces have converged, reshaping the labour market, contributing to hiring slowdowns and a decline in entry-level opportunities, with a real impact on young people, now facing an unemployment rate of more than 15%.

- At United Way, we **fund** 75+ inclusive employment programs that offer education, training and wraparound supports, focusing on in-demand skills that lead to good jobs.

- Our friends in **Labour** are central to these efforts. Together, we are building pathways to financial independence via careers in the skilled trades, in close collaboration with sector based workforce development partners and through programs such as the ILEO Construction Union program in Scarborough.

- Working with The Neighbourhood Group, 211 Find Help, the City of Toronto and others engaged in the **Youth Employment Table** and UWGT's 2026 Summer Youth Employment Initiative, we are galvanizing a collective response to this moment. United Way agencies are moving beyond supporting job seekers to creating more than 2,000 opportunities for young people to gain meaningful work experience this summer. Proof that we can all play a role in connecting young people to those critical first jobs that shape a lifetime of opportunity, earnings and financial stability.

Nayeon Kim, Manager, Community Investment (Inclusive Employment), United Way Greater Toronto, on how United Way's network is creating 2,000 youth jobs this summer and why closing the youth employment gap matters.

Watch the video at uwgt.org/employment

Reasons to Hope

5,954

residents received assistance with tax filing and access to tax credits, strengthening financial stability

18,214

residents received skills-building and job-training supports to enhance economic opportunity and financial stability

222

residents have been hired through the Inclusive Local Economic Opportunity initiative, which has generated over $18 million in community wealth

Housing Stability

Did you know?

Almost 85,000 people in Ontario experienced known homelessness in 2025; an increase of nearly 8% or more than 6,000 people from the previous year. (Association of Municipalities of Ontario)

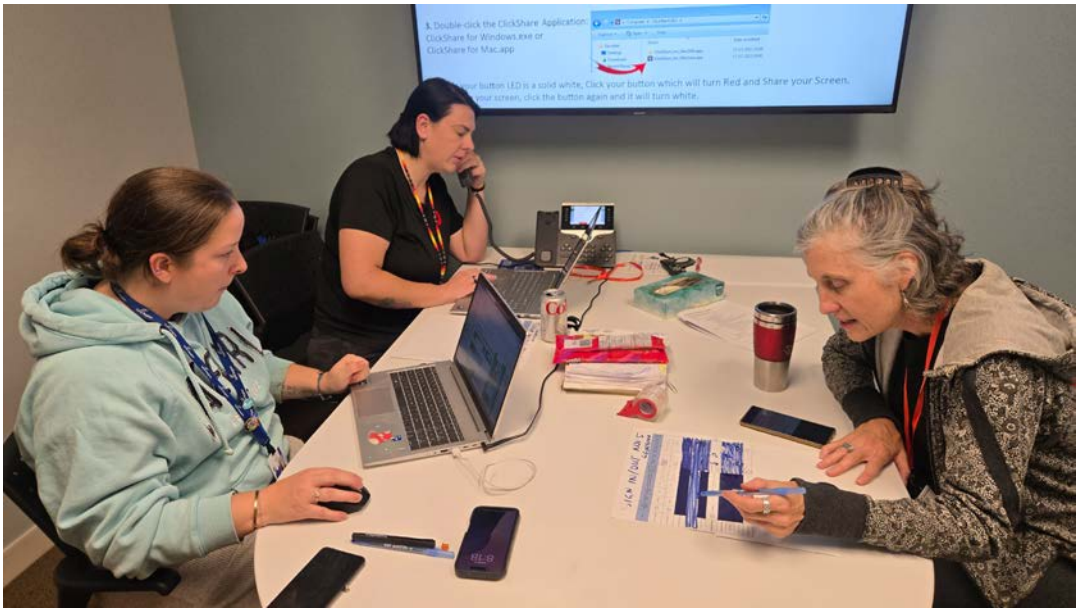
There are almost 2,000 encampments in Ontario creating challenges for both unhoused people and communities concerned about the use of public spaces. (Association of Municipalities of Ontario)

There are 300,000 households on the social housing wait list, an indication of the extreme need for deeply affordable housing in the province. (Association of Municipalities of Ontario)

Who cares about having a place to call home? We do.

That housing remains the biggest issue in the GTA doesn't need to be stated. We see it every day with the lack of affordable housing driving more people into homelessness. Streets and parks are not homes. As a community we must prioritize solutions, so they don't have to be.

Through Reaching Home, Canada's national homelessness strategy, United Way **collaborates** with the Regional Municipality of York Region, local councils and others to reduce homelessness. With the annual **point-in-time count** indicating that homelessness in the region has quadrupled since 2016 — to 1,148 people — the stakes are high. Stewarding more than $10 million in government funding, United Way has directed **grants** to 12 impactful programs providing housing support, from eviction, prevention and encampment outreach to drop-in services, as well as 40+ seasonal projects to meet the urgent needs of those living unsheltered. A Coordinated Access System removes barriers and connects people in need to emergency housing and supports, while almost 50 new transitional and permanent supportive housing units have been enabled through Reaching Home.



Pictured: United Way and York Region staff on the ground in Georgina for I Count 2026

Other United Way **research** shows the challenges being faced by asylum seekers, refugees and the sector that serves them, as they struggle to build a life here. While housing is an essential part, people also need coordinated supports to help them settle. When the Ground Shifts, developed with the City of Toronto and Ontario Council of Agencies Serving Immigrants, **documents** how 2024 Immigration, Refugees and Citizenship Canada funding changes are reducing capacity for agencies to meet rising need. Our research on African asylum seekers, shaped by interviews with asylum seekers and service providers, shows the human impact of those system pressures: people arriving in search of safety yet facing unaffordable housing, employment barriers, anti-Black racism and uneven access to basic supports.

United Way championed affordable housing through the release of Built for Good: Delivering the Housing Ontario Needs, developed with the Cooperative Housing Federation of Canada (CHF) and research partner SHS. A costed, delivery-ready plan, it highlights the importance of leaning into non-profit and co-op housing to build, protect and sustain affordability, an approach reflected in the federal government's Build Canada Homes initiative. The report sets 10-year housing targets, two- and five-year milestones and investment estimates to eliminate core housing need across the province. A complementary GTA Spotlight report provides municipal-level data to guide local action. Shared with all levels of government, the report is helping **inform** housing planning and strategies across jurisdictions.

> *"Market forces alone won't close the gap. It's time for governments to invest in non-profit and co-op housing so that housing stays affordable for good. Acting now saves money. Every dollar spent on stable housing helps prevent costly crisis spending down the line."*
>
> ***Lori Galway**, Director, Public Policy & Public Affairs, United Way Greater Toronto*

The Slaight Family Housing Lab confronts Toronto's escalating homelessness crisis with a renewed commitment to addressing urgent need and an evidence-based approach to moving people from streets to homes. Made possible through a $25-million transformational **gift**, the unprecedented **partnership** between St. Michael's Hospital's MAP Centre for Urban Health Solutions, United Way and **frontline agencies** brings the best of community organizations and healthcare systems together. The Lab will improve housing and health for 16,000+ and help 300 people move into housing with wraparound and integrated supports. It will also establish a model for long-term success in transitioning people with complex needs into housing, setting a new standard for compassionate civic response.

Luke Smith-Adams, Manager, Regional Homelessness and Housing Initiatives, United Way Greater Toronto, on the Slaight Family Foundation gift behind the Slaight Family Housing Lab and what it unlocks for housing solutions.

Watch the video at uwgt.org/housing-lab

Reasons to Hope

288

supportive and affordable housing units enabled through Reaching Home and United Way initiatives.

4,123

unhoused individuals supported in obtaining and maintaining safe, affordable and stable housing through agencies.

1,309

individuals obtained emergency and/or respite shelter.

Strong Neighbourhoods

Did you know?

Since 2023, the number of nonprofits scaling back, shutting down, or facing increasing waitlists for their programs and services has only climbed. (The Ontario Nonprofit Network)

Our community spaces report reveals that 65% of community service agencies in the GTA included in the study lease their space, with costs climbing as much as 88%. (United Way Greater Toronto)

Almost 75% of Canadians ages 18 to 34 say they lack a sense of community. The same amount also believes that "third places" like the YMCA, parks and libraries are the key to feeling more connected and 65% state they wish there were more in their community. (YMCA)

Who cares about strong communities? We do.

We live in neighbourhoods. Today more than ever, it is evident that those neighbourhoods aren't equitable, that opportunities for kids are notably worse or better depending on where they grow up. We can interrupt this pattern through intentional investment that contributes to community belonging and brighter futures.

United Way is engaged in **community coordination tables** across the region, co-chairing 12 neighbourhood and population-based tables with the City of Toronto. Here the City, local agencies and United Way meet with one goal in mind: supporting local communities in responding to the issues they're facing. Dedicated to urgent needs like food delivery during the pandemic, activities at these tables are evolving. Today emergency readiness, response and recovery is in focus, with efforts underway to build capacity in managing climate, health and other crises. Heat relief pilots are being activated through Rexdale Community Hub (North Etobicoke table) and Thorncliffe Park Community Hub (East York Don Valley table) alongside the launch of a new city-wide table with its own mandate: breaking down silos to enable community resilience.

Pictured: Members of the South Etobicoke table design a coordinated referral system to better meet the range of needs of people experiencing homelessness.

Community grants transform local residents' dreams for their communities into reality. This year we built on earlier success in Toronto's Jane-Finch neighbourhood and brought the **Community Action Grant** stream to Cooksville in Peel and South Markham in York Region. With these neighbourhoods undergoing revitalization, **funding** for resident and local agency-led initiatives will leverage local opportunities for greater community benefit. Over $1.13 million supports 27 diverse projects like digital training for newcomer job seekers, arts-based wellness for seniors and sport-related job opportunities for youth.

"Place-based review committees play a big role in the decision-making process. In addition to United Way staff, local stakeholders and residents are recruited and trained for each neighbourhood. This diverse composition ensures a comprehensive knowledge of needs, existing programs and services and the likelihood of project success — and keeps community voice central."

***Juneeja Varghese**,*
Senior Manager, Community Initiatives,
United Way Greater Toronto

United Way is dreaming big and building better, investing in community spaces and services. Part of our **Community Real Estate Initiative**, 14 fresh **capital grants** are jumpstarting new builds, revitalizing existing spaces and closing final funding gaps on transformational projects. Adding to last year's first round of funding, that's $4 million towards 27 projects that deliver immigrant supports, health services, food security, youth services and culturally holistic Indigenous services. Truly meeting today's needs, including the urgent demand for affordable housing, many projects are mixed use, integrating housing and community services under one roof. More than 500 shelter beds and affordable units will be delivered through this year's projects alone.

And **Thorncliffe Park Community Hub**, our newest Community Hub and another essential element of our Neighbourhood Strategy, deserves a special shout out. In November, when an electrical fire forced residents of two high rises to evacuate, the Hub delivered. Working with the City's Emergency Response team and the Red Cross, it opened to provide shelter, food and support to care for 115 residents. What's more, it demonstrated that Community Hubs by their very nature strengthen neighbourhood resilience.

Stefphon Nibbs, Director, Community Real Estate & Capital Grants, United Way Greater Toronto, explains the Community Real Estate Initiative and why social infrastructure is essential to thriving neighbourhoods.

Watch the video at uwgt.org/community

Reasons to Hope

140,000

sq. ft. of new community space

320,500

sq. ft. of new housing and shelter space

28

projects advancing community safety and well-being in Richmond Hill, Newmarket and Georgina

Community Support

Did you know?

Canadians claimed $11.4 billion in donations in 2022, down from $11.8 billion the year before, representing a 9.3% inflation-adjusted decline in giving. (Imagine Canada)

People are volunteering with nonprofits less — by 9% — and they are volunteering fewer hours. (Volunteer Toronto/Statistics Canada)

From 2018 to 2022, Toronto has lost 300,000 donors and 300,000 volunteers based on a 12% drop in donation and volunteer rates. (Toronto Foundation)

Who cares?
You do.

Tough times may be taking a toll on people's ability to contribute time or money to creating a better community for all. But at United Way we've been fortunate to count on committed and continuing support. We see it in our donors — from those giving in workplaces to those scaling the heights of the CN Tower. And we feel it from our volunteers, whether they're leading employee campaigns or sharing their personal story through our Speakers Bureau. All of these contributions are absolutely essential to our work.

For over 15 years, **Women United** has established a legacy of giving — one rooted in the shared belief that when we lift women up, we strengthen families and neighbourhoods across our region. Together this community of like-minded champions drives change through their collective generosity in support of United Way's $10 million investment in programs designed specifically by and for women. From employment and housing to food and wraparound supports, to gender-based violence counselling and legal advice, these programs and supports can be transformative. They build safety, stability and opportunity. Last year, Women United increased their collective financial support by over 40%, raising $1.9 million. A clear demonstration that philanthropy is hope in action.

Pictured: Women United Chairs, from left to right, — Sarah Armstrong, Partner and Chair of Ontario Litigation Group, Fasken LLP; Christine Lonsdale, Partner, McCarthy Tétrault LLP; Alison James, Senior Vice President, Application Delivery, Strategy & Transformation Office, Canada Life

Since the beginning, **Labour** has been a natural partner in our work, sharing a fierce commitment to social justice. With good jobs and opportunities increasingly out of reach for so many, we make common cause in building community benefits into large public infrastructure projects, designing career pathways for better futures and strengthening the social safety net. This vital relationship continues to be nurtured by new generations of leadership. United Way remains Labour's charity of choice, championed annually at the Presidents' Breakfast campaign launch and every day with union volunteers steering our Board of Trustees and Campaign Cabinet.

"In 1982, Labour Community Services was formed by the partnership between Toronto & York Region Labour Council and United Way Greater Toronto. It goes without saying that this partnership encompasses a community of activists from the Labour Movement and all across the GTA, who roll up their sleeves to do what they can, any way they can, to improve people's lives each day. United Way is part of the Labour Movement. From the Canadian Labour Congress and United Way Centraide partnership to the many Labour Community Services throughout Canada formed to carry out the work of the partnership, we are all connected and understand that this work is essential to building stronger communities so people can thrive."

***Andrea Babbington**,*
President, Toronto & York Region Labour Council

United Way ClimbUP is our annual signature fundraising event, where participants climb the iconic CN Tower. It's also a massive love-in for the GTA with volunteers, donors and sponsors all rubbing shoulders in the name of community. Last year was no different, with a good time had by all and a record-breaking $2 million raised to fight local poverty and build a stronger, more equitable GTA.

ClimbUP participants share their before-and-after of taking on the CN Tower and what it means to show up for the climb.

Watch the video at uwgt.org/climbers

Reasons to Hope

85,000
donors giving across Peel, Toronto and York

1,200
workplaces running UWGT employee giving campaigns

1,675
care kits packed by volunteers for neighbours in need

450
volunteer days and neighbourhood tours

Civic Engagement

Did you know?

78% of Canadian adults believe that children today will be financially worse off than their parents, up from 66% in 2019. (Pew Research Center)

Locally, nearly 40% of Torontonians report feeling lonely on a regular basis, reflecting a broader erosion of social connection and belonging. (Toronto Foundation)

Who cares about the future?
We do. And we know you do too.

Local decision making has an up close and personal impact on our quality of life. Whether it's rent or transit, childcare or community safety, parks or pools, residents can have a say in what matters most by telling civic leaders at the ballot box.

So, we're gearing up for municipal elections this fall, encouraging folks to not miss out on this opportunity:

- Sponsoring the Toronto Star's If I Were Mayor series to fire up our collective imagination about how to make Toronto better.

- Launching Voice the Vote, a community-powered civic engagement initiative to address low voter turnout and strengthen civic participation for the long haul.

Stay tuned to learn more about insightful reads, live events, community conversations, social voting experiences, and more!

Start now by taking part:

Your voice matters. Scan the QR code or visit the link to tell us what you care about and how you're taking action.

uwgt.org/yourvoice

York Region
Food Network
Suncoast
CERTIFIED
BRANDS
Sweet Grape
Tomatoes
SMOKY MOUNTAIN
FAMILY FARMS
Primus Labs

Impact

1.8M
people reached

$83.7M
investment

300+
agencies

700+
programs

29%
of UWGT-funded agencies are led by and serve Indigenous, Black, and equity-deserving communities

6.7M
Community Hub visitors since doors first opened

Stewardship

OUR COMMITMENT TO YOU

United Way Greater Toronto (UWGT) works to reduce local poverty, improve social conditions and drive systems change by mobilizing community resources and bringing partners together to support people in the neighbourhoods where they live — across Toronto, Peel Region and the Regional Municipality of York. We work to ensure that every donation helps meet urgent needs while advancing long-term systemic solutions — so that everyone, regardless of income, neighbourhood or identity, has the opportunities, access and connections needed to build a good life.

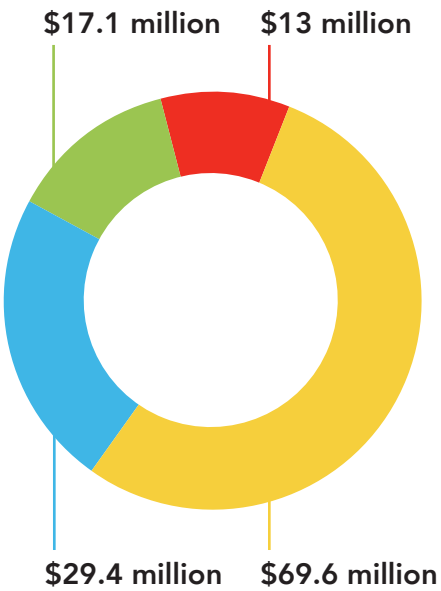
For this Fiscal Year (FY 25-26), overall distributions and community programs represented $129.1 million, as per UWGT Financial Statements-Statement of Operations. The breakdown is as follows.

51% **$69.6 million**
Community investments through UWGT network of agencies, partners and community services

23% **$29.4 million**
Donor-directed designations to other United Ways and other registered charities

13% **$17.1 million**
Community services and program support

10% **$13 million**
Programs and organizations supported by restricted gifts and government grants



MANAGEMENT DISCUSSION & ANALYSIS

A UNITED WAY FORWARD: UWGT 2035, 10-YEAR STRATEGIC PLAN

FY 25-26 was the second year of the UWGT 2035, 10-Year Strategic Plan (UWGT 2035). We have a vision to build vibrant, equitable communities across Toronto, Peel Region and the Regional Municipality of York, responding to immediate needs and tackling the systemic barriers that hold people back — all this through our leadership, engagement and convening of community, government and corporate partners to drive change.

As we look ahead, UWGT 2035 builds on this past year's financial stability and fiscal prudence. This solid foundation is all the more important as we continue to anticipate economic and geopolitical uncertainty and growing needs in our region over the next several years.

During this past fiscal year, UWGT upheld financial commitments across the community investments, community services and program support streams — collaborating with our network of agencies and community partners to address prevailing, pressing and emerging community challenges, as well as build on the Community Real Estate program. Through our distinctive funding approach, UWGT provided flexible funding for both program initiatives and core operational support, ensuring sectoral stability while meeting the needs of communities and residents and mobilizing innovative solutions.

Despite economic and geopolitical headwinds, UWGT's donors and volunteers once again stood strong — embodying resilience, generosity and hope. Additionally, as a trusted partner to multiple levels of government, UWGT continued to secure funding through government programs, leveraging our proven expertise in grant administration and a deep understanding of local community needs.

Fiscal responsibility continues to underpin UWGT's organizational strategy.

FY 25-26 marked the sixth consecutive year in which UWGT achieved a balanced or better budget. This performance reflects stable revenues, on-going cost-optimization initiatives and prudent investment practices.

Reserves remain at robust levels — sufficient to "back-stop" UWGT's financial commitments to our network of agencies for both Community Program Grants (3-year funding) and Anchor Program Grants (5-year funding), while ensuring the on-going sustainability of operations.

With the current economic uncertainties and market volatilities, capital preservation and liquidity remain the primary concerns. As such, the asset mix of UWGT's reserves is primarily comprised of fixed income and cash or cash-equivalents, effectively mitigating liquidity and price risks associated with market fluctuations.

Now in its second year, the UWGT 2035 multi-year fundraising and brand campaign continues to advance efforts to strengthen revenue growth and elevate brand recognition. The campaign has generated positive momentum — an increase in the brand health in the community that UWGT serves. Coupled with the transformational giving program and ongoing development of high-net-worth direct-to-donor relationships, these initiatives provide a solid platform to achieve UWGT's fundraising goal of $1.5 billion by Year 2035.

Looking forward to FY 26-27, UWGT will prioritize organizational stability while advancing UWGT 2035 with a continued focus on revenue growth. Despite broader economic expansion across the GTA, that wealth is not shared equally and more than 850,000 individuals remain affected by poverty and inequities. In response, UWGT will intensify efforts to address these challenges by leading cross-sector solutions and advancing our Neighbourhood Solutions Strategy to strengthen and revitalize inclusive communities.

GOVERNANCE & FINANCIAL TRANSPARENCY

UWGT maintains a strong Finance, Audit, and Risk Committee comprised of seven independent members. The Committee meets regularly with UWGT's external auditors — KPMG, independent of management. Acting on behalf of the Board of Trustees, the Committee provides oversight of audit and financial controls, budgeting and financial management, investment activities, risk management and the digital transformation workplan.

The Audited Financial Statements of UWGT present a consolidated view of the organization's results, capital expenditures and The Tomorrow Fund™. These statements are prepared in accordance with Canadian Accounting Standards for Not-For-Profit (ASNPO) and are also in alignment with United Way Centraide Canada's Transparency, Accountability and Financial Reporting (TAFR) standards.

KPMG issued an Unqualified Audit Opinion ("Clean" Audit) and, consistent with prior years, concurred with management that UWGT will continue to operate as a going concern for this coming fiscal year – FY 26-27.

KEY ITEMS IN KPMG'S AUDIT REVIEW AND FINDINGS INCLUDED:

- Fraud risk for management override of controls and fraud risk in revenue recognition: no issues or concerns were identified.
- Control deficiencies: no significant deficiencies in internal control over accounting and financial reporting were identified.
- Special purpose audits for four (4) agreements funded by various levels of government for which UWGT is the program administrator and/or service provider: no issues or concerns were identified.

1. Reaching Home, York Region (RH-YR).
    a. Agreement with Housing, Infrastructure and Community Canada (HICC) – ending as at end of March 31-28.

2. Peel Newcomer Strategy Group (PNSG).
    a. Agreement with Immigration, Refugees and Citizenship of Canada (IRCC) – ending as at end of March 31-28.
    b. Agreement with Region of Peel (RoP) – ending as at end of December 31-26.

3. Skills Development Fund (SDF).
    a. Agreement with the Ministry of Labour, Immigration, Training and Skills Development (MLITSD) – to be completed-closed off in FY 25-26.

4. Youth Challenge Fund.
    a. Trusteeship Agreement with UWGT as the program administrator since Year 2006, and to be completed-closed off in FY 25-26.

FINANCIAL HIGHLIGHTS

UWGT's commitment to its network of over 300+ agencies and community partners remained steadfast, bolstered by a strategy to diversify its fundraising channels. With partnerships spanning in the range of 1,200 workplaces, alongside the support of corporate and individual donors, UWGT achieved a commendable and sustainable level of financial health and stability in FY 25-26.

In addition, funding from certain government initiatives and pro-bono contributions, ranging from legal and consulting services to donated media advertising space, further augmented this remarkable display of generosity and are particularly noteworthy given the uncertainties of the economic and geopolitical environment.

Fiscal Year	FY 25-26 $Millions	FY 24-25 $Millions	FY 23-24 $Millions
1. Campaign revenue activities*	$138.2	$136.4	$124
2. Government grants	$15.5	-	$5.5
3. Government emergency revenue	$16.1	$9.4	$10.6
4. Investment activities — realized & unrealized gains	$8.5	$3	$1
Overall revenue	$161.8	$137.8	$143.2
Overall distributions & community programs**	$134.9	$115.2	$123.3
Operating surplus	$5.5	$3.5	$0.2
Fundraising cost-revenue ratio	17.3%	15.1%	15.4%

** $$$ from campaign revenue activities at $138.2 million — an increase of $1.8 million when compared to last year. This increase was driven by the $29.4 million of donor-directed designations to other United Ways and registered charities.*

*** Overall distributions & community programs at $129.1 million for FY 25-26 — this compares to last year's $121.0 million. This increase was driven by the $29.4 million of donor-directed designations to other United Ways and registered charities.*

Please refer to the FY 25-26 Audited Financial Statements-Statement of Operations for a detailed breakdown of the year-over-year comparison for both the Campaign Revenue Activities and the Overall Distributions & Community Programs.

FY 25-26 RESULTS AND RECENT TRENDS

OVERALL REVENUE

Overall revenue was at $151.1 million [Items 1, 2 & 3] when excluding UWGT's activities for our investment portfolio, i.e., $7.5 million [Item 4].

The $151.1 million for FY 25-26 — when excluding investment activities [Item 4], compares to the prior year of $147.3 million. This is a net increase of $3.8 million driven by:

- [Item 1]: Donor-directed designations to other United Ways and charities — year-over-year increase of $6.2 million and a decrease in campaign-revenue of ($3.5 million). Campaign-revenue performance was primarily impacted by receipt-recognition timing of gifts.

- [Item 2]: Government grants — year-over-year increase of $2.4 million mainly attributed to Reaching Home-York Region, Skills Development Fund and Peel Newcomer Strategy Fund.

- [Item 3]: Government emergency revenue — year-over-year decrease of ($0.4 million) attributed to end of one-time Community Services Recovery Fund program in the last year.

The Fundraising Cost-Revenue Ratio (CRR) was 19.6%, reflecting continued focus on cost optimization initiatives and remaining below UWGT's target threshold of 25%.

OVERALL DISTRIBUTIONS & COMMUNITY PROGRAMS

Total distributions amounted to $129.1 million, representing an increase from the previous year's $121.0 million.

UWGT allocated $69.6 million to agencies across various streams, including the Community Services Sector, Inclusive Communities, Inclusive Employment and the Community Real Estate program.

Furthermore, UWGT has strengthened its commitment to enhancing investments in Indigenous, Black and other equity-deserving communities experiencing systemic barriers. UWGT will continue to advance neighbourhood-based solutions through partnerships across corporate, government and community sectors at the local level.

OPERATING SURPLUS / (DEFICIT)

When including UWGT's activities for its investment portfolio, the Operating Surplus is $2.4 million.

This strong financial position has enabled UWGT to commit to community investments in the range of $78.0 million for FY 26-27 (April 1, 2026 to March 31, 2027) — across our network of agencies and community partners. These investments support UWGT's focus on transformational initiatives that deepen impact through neighbourhood-based solutions. This approach reflects a continued strategic commitment to delivering critical services while strengthening local communities through partnerships with corporate, government and community sectors.

GOING FORWARD

As UWGT continues to execute on UWGT 2035, prudent financial management will remain a key priority, supported by maintaining robust reserves. These reserves are sufficient to meet UWGT's financial commitments to its network of agencies, including both Community Program Grants (3-year funding) and the Anchor Program Grants (5-year funding), while ensuring the ongoing sustainability of its operations.

As UWGT enters the next fiscal year as a going concern, its levels of Working Capital and Reserves serve as strong indicators of financial health and sustainability — particularly in the context of macroeconomic and geopolitical uncertainty, including inflationary and recessionary pressures, as well as market volatility.

Reference our complete Audited Financial Statements, FY 25-26 for more details.

2025-26 Board and Committees

We thank our Board of Trustees and Committee members for their wisdom, commitment and passion to steer our organization in the achievement of our mission.

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Ram Selvarajah
Peel Regional
Labour Council

Joseph Silva
City of Markham

Altaf Stationwala
Unity Health Toronto

Susan Witteveen
BMO Bank of Montreal

**Indicates that the Committee member also serves on the United Way Greater Toronto Board of Trustees.*

Committee Members

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University of Toronto (Professor Emeritus)

Giuliana Carbone
Former Deputy City Manager, City of Toronto

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IG Wealth Management

Wilfred Cheung
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Joseph Silva*
City of Markham

Vanita Varma
Community Member

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Nancy McConnell*
Google Canada

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Basima Roshan
Entro Communications

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BMO Bank of Montreal

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GO-TO-MARKET COMMITTEE

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(Professor Emeritus)

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Dasha Gawdiak-Smyth
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John Lennard*
Stikeman Elliott LLP

Christine Morris*
Community Member

Altaf Stationwala*
Unity Health Toronto

Alex Walker Turner
McKinsey & Company

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About United Way

As the largest non-government funder of community services in the GTA, United Way Greater Toronto reinforces a crucial community safety net to support people living in poverty. United Way's network of agencies and initiatives in neighbourhoods across Peel, Toronto and York Region works to ensure that everyone has access to the programs and services they need to thrive. Mobilizing community support, United Way's work is rooted in ground-breaking research, strategic leadership, local advocacy and cross-sectoral partnerships committed to building a more equitable region and lasting solutions to the GTA's greatest challenges.

United Way Greater Toronto

WORKING WITH COMMUNITIES IN PEEL, TORONTO & YORK REGION

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